



# Business & Financial Services

Central

Virginia

**CENTRAL VIRGINIA** offers a vibrant business environment with a highly qualified workforce in an ideal location with room for growth and expansion. The region is very attractive for firms seeking a location outside of the immediate Washington D.C. metro area. The Business and Financial Services industry is the largest industry group in the region, employing over 12,000 people. The presence of an extensive fiber optics network and redundant, low cost electric power have contributed to the area's desirability for data centers and other companies with strict technology infrastructure requirements.

## Demonstrated Record of Success

- **Equinix Culpeper Data Center** is one of the most secure and technologically sophisticated data centers on the eastern seaboard.
- **S&P Global Market Intelligence** is a leading provider of financial and industry data, including energy, finance, healthcare, technology and more.
- **LexisNexis** is a leading global provider of content-enabled workflow solutions designed specifically for professionals in the legal, risk management, corporate, government, law enforcement, accounting, and academic markets.
- **CFA Institute**, a global association of investment professionals, built a Global Operations Center in Central Virginia, citing the region's location as a "center of such a dynamic and vibrant community" that "offers many advantages now and for decades to come."
- **National Audiovisual Conservation Center**, also known as the Packard Campus for Audio-Visual Conservation, is the single site for the Library of Congress to store all 6.3 million pieces of the library's movie, television, and sound collection.
- **SWIFT** is a member-owned cooperative through which the financial world conducts its business operations with speed, certainty, and confidence, exchanging financial messages for financial institutions and corporations in over 200



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## Advantages for Business & Financial Services in Central Virginia

- The Business and Financial Services sector's growth in the region outpaced industry and national trends and the trend is expected to continue.
- Robust, redundant fiber optics network; multiple telecommunications networks and electrical power providers including CenturyLink, Dominion Virginia Power, Rappahannock Electric Cooperative, Central Virginia Electric Cooperative, and Ting.
- Unique mixture of vibrant urban and rural communities located in the heart of Virginia.
- Strategic, accessible Central Virginia location in close proximity to Washington, D.C.
- Many local, regional, and national banks service residents and businesses in the region.



### Helping your business take flight!

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## Notable Firms

- **CFA Institute**  
*global association of investment professionals*
- **Communications Corp of America**  
*broadcast and digital media*
- **Davenport & Company**  
*financial services*
- **Equinix Culpeper Data Centers**  
*hosting, infrastructure, security*
- **Hantzmon Weibel LLP**  
*accounting firm*
- **LexisNexis**  
*analytical legal information*
- **Merkle**  
*search & digital marketing agency*
- **Northwestern Mutual Insurance**  
*insurance, financial planning*
- **S&P Global Market Intelligence**  
*business intelligence services*
- **SHINE Systems**  
*decision analytics & technology integration*



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## Talented and Prepared Workforce

- High educational attainment: 39% of the regional population has earned a Bachelor's degree or higher.
- Piedmont Virginia Community College and Germanna Community College are actively engaged in workforce development, providing courses and training for in-demand career tracks and partnering with businesses to customize programs.
- The business school incubator at the University of Virginia's Darden School of Business, known as the i.Lab, serves entrepreneurs and start-ups from any of UVA's 12 schools or from the region. The Charlottesville Metropolitan Statistical Area was named the fastest growing venture capital ecosystem in the United States by the National Venture Capital Association in 2016. Six of the top nine startups in Charlottesville used i.Lab resources.
- The University of Virginia features the top ranked McIntire School of Commerce, offering concentrations in fields such as Accounting, Finance, Information Technology, and Management.

### Central Virginia Business & Financial Services Quick Facts

Number of Firms	1,518
Number of Workers	12,000
Average Annual Growth Rate	1.3%

Make Central Virginia the location for your *Bold Venture!*



Helen Cauthen, President

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Central Virginia Partnership for Economic Development



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