



# Albemarle County

Central

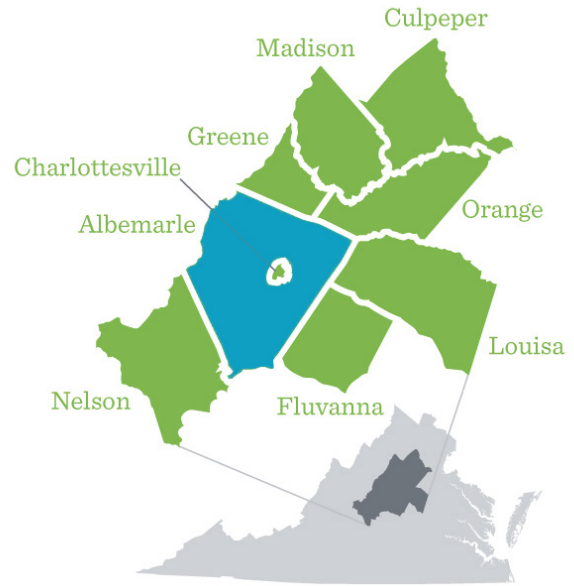
Virginia

Best known for its natural beauty, historic sites, and the University of Virginia, Albemarle County is also an ideal place to locate or expand a business. Albemarle County offers businesses a highly educated and skilled workforce, exceptional transportation infrastructure, and an incomparable quality of life.

## Innovative Employers

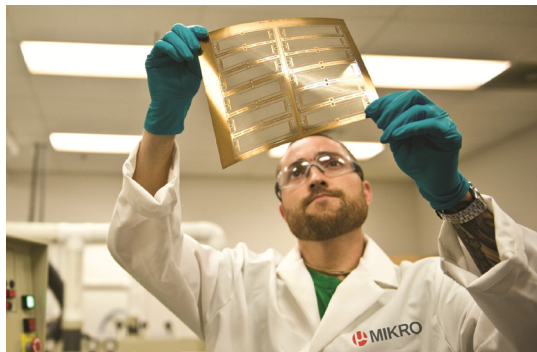
For businesses seeking the unique combination of intellectual and transportation infrastructure, highly skilled workforce, an incomparable quality of life and natural beauty, Albemarle County is the ideal location. The county is home to several nationally-recognized companies, including:

- **ADial Pharmaceuticals**  
*prescription medicine for addiction disorders*
- **Afton Scientific**  
*pharmaceutical company*
- **Crutchfield Corporation**  
*consumer electronics, headquarters*
- **GE Intelligent Platforms**  
*programmable controls, headquarters*
- **MicroAire Surgical Instruments**  
*medical devices*
- **Mikro Systems, Inc.**  
*high-technology manufacturing*
- **National Ground Intelligence Center**  
*U.S. Army ground forces intelligence*
- **Northrop Grumman**  
*maritime solutions for defense maritime industries*
- **PRA Health Sciences**  
*clinical development services*
- **State Farm Insurance**  
*regional operations center*
- **Starr Hill Brewery**  
*independent craft brewing*



## Advantages for Business

- Albemarle County partners with the University of Virginia and Piedmont Virginia Community College to unite the University's intellectual firepower with Albemarle's highly educated workforce, leading to unique opportunities for businesses in the area.
- The County is home to two University of Virginia research parks: UVA Research Park and Fontaine Research Park.
- Albemarle County benefits from excellent road, rail, and air transportation. Albemarle has multiple access points to I-64, offering businesses easy access to I-95 and I-81. US Routes 29 and 250 also run through Albemarle.
- The Charlottesville Albemarle Airport (CHO), located in the County, offers over 50 daily non-stop flights to and from Charlotte, Philadelphia, New York/LaGuardia, Washington/Dulles, Atlanta, and Chicago.



Mikro is a high-technology manufacturing company operating in Albemarle County.

*Bold Ventures Begin Here*

## Demographics

The Central Virginia region boasts a growing labor pool of over 165,000 and the ability to tap into even larger labor markets in nearby Fredericksburg and Richmond metropolitan areas.

### Population

Albemarle County	30 mile radius	60 mile radius
104,287	372,319	1,245,219

Unemployment Rate	3.3%
Labor Force Participation Rate	60.9%
Median Age	38.9
Median Household Income	\$70,342
Average Annual Salary	\$52,055
Mean Commute Time	22.1 min
Percentage of Population with College Experience	76.6%



Martha Jefferson Hospital

## Top Industries in Albemarle County

Industry	Percentage Concentration
Educational Services	25.1%
Health Care	14.7%
Retail Trade	10.8%
Accommodation and Food	7.4%
Professional, Scientific and Technical Services	7.3%
Construction	5.0%
Administrative and Support	4.2%
Other Services	4.2%
Manufacturing	3.7%
Arts, Entertainment and Recreation	3.4%
Management of Companies and Enterprises	2.2%

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## Make Central Virginia the location for your **Bold Venture!**



Helen Cauthen, *President*

Central Virginia Partnership for Economic Development

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Central Virginia Partnership for Economic Development

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