



## **OVERVIEW**

The Quad-Tank Pitch Competition is a part of the Quad-County Business Summit that will take place on October 2, 2019. To compete, the team or individual must be present and able to deliver the pitch during the afternoon of October 2, 2019; inability to do so will result in disqualification. The overall pitch will be evaluated upon the GrowthWheel.

Teams or individuals must:

1. Have an existing business located in, or be residents of, Greene, Orange, Louisa, or Fluvanna counties;
2. Must submit a business plan to the Quad-County Business Summit Planning Committee **no later than September 27, 2019**.
3. Guidance from a Central Virginia Small Business Development Center counselor is highly recommended.

**All prize money must be used towards the pitched business idea and a compliance agreement will be required to claim winnings.**

## **PROCESS**

Participating individuals or teams will submit their business plan to the Quad-County Business Summit Planning Committee. The quality of the business plan will be evaluated by the Quad Tank. **The submitters of the top 3 plans will pitch their idea to the Quad-Tank on October 2, 2019.** The panel of judges will be given time to ask follow-up questions about the business venture. The most successful individual or team will be dubbed the “Quad-Tank Pitch Competition Winner” and be awarded prize money. Those who pitch other viable ideas will have the opportunity to receive additional support in revising their current business plan and moving forward towards implementation.

## **FORMAT**

Participants will be allotted a maximum of five (5) minutes to pitch their idea or concept and five (5) minutes for Q&A with the judges. Participants will be able to use PowerPoint, visual aids, props, or other items during their pitch.

## **PRIZES**

There will one (1) grand prize winner. The cash prize will go to the top pitch presenter or team, as determined by the judges, to enable them to move forward with their concept. The cash prize will be awarded for the entire team, not for individual team members. Prize money may be subject to tax implications, please seek guidance from a tax law professional.



## **CONFIDENTIALITY & INTELLECTUAL PROPERTY**

Confidentiality is not guaranteed in any way. If a team wishes to keep elements of their concept or idea confidential, the team should not include that information in their pitch. There is no way for Quad-County Business Summit or its organizers to enforce a prohibition of other competitors, audience members or judges who see or hear a pitch from sharing the concept, idea, and/or materials with others.

By participating in the Quad-Tank Pitch Competition, the competitors agree that the Quad-County Business Summit and all related parties assume no liability, and shall have no liability or obligation whatsoever for disclosures of information provided by a competitor as part of a submission or otherwise during the course of the competition.

Non-Disclosure Agreements (NDAs) between a competitor and the judges and/or audience members will not be required or allowed.

## **HOW TO SUBMIT YOUR BUSINESS PLAN**

Teams or individuals must be residents of Greene, Orange, Louisa, or Fluvanna counties and must present a business plan to the Quad-County Business Summit Planning Committee **no later than September 27, 2019**.

Business plans may be submitted via email or USPS to the following contact:

Quad-County Business Summit Planning Committee  
Attention: Rose Deal  
PO Box 111  
Orange, VA 22960  
rdeal@orangecountyva.gov  
(540) 672-1238