



# City of Charlottesville

Central

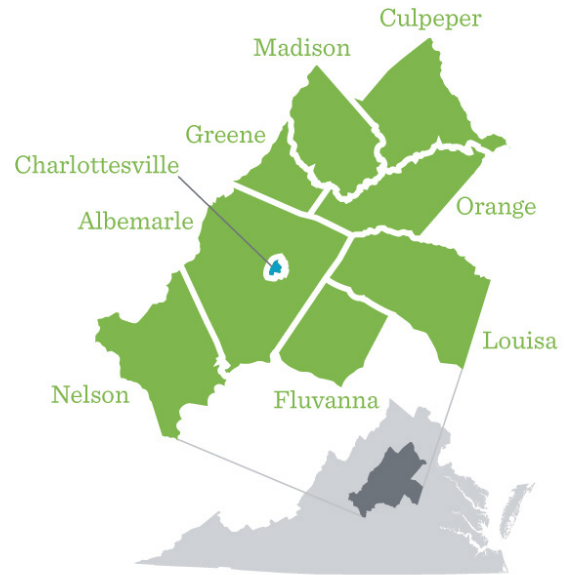
Virginia

The City of Charlottesville is home to a diverse economy, including business and financial services, bioscience, health services, and education technology firms. These firms benefit from Charlottesville's strategic location, excellent road, rail, and air transportation, a highly educated workforce, the University of Virginia, and exceptional quality of life in an urban setting with natural beauty and outdoor recreation.

## Innovative Employers

Charlottesville offers the perfect mix of business and pleasure, leading to business success, growth, and expansion. The City is home to several nationally-recognized companies, including:

- **ArcheMedX**  
*healthcare informatics and e-learning*
- **CFA Institute**  
*global association of investment professionals*
- **Merkle | RKG**  
*search & digital marketing agency*
- **HemoShear**  
*drug discovery, human relevant systems*
- **LexisNexis**  
*analytical legal information*
- **INDOOR Biotechnologies**  
*immunodiagnosics*
- **Silverchair Information Systems**  
*digital publishing products*
- **S&P Global Market Intelligence**  
*business intelligence services*
- **WillowTree**  
*software and mobile solutions*
- **WorldStrides**  
*student travel, headquarters*



## Advantages for Business

- Charlottesville is home to the University of Virginia and is poised to unite the University's intellectual firepower with Charlottesville's highly educated workforce, leading to unique opportunities for businesses in the area. The University's innovative research and entrepreneurial support encourage Charlottesville businesses' diversity and success.
- Charlottesville has multiple access points to Interstate 64, offering businesses easy access to I-95 and I-81; US Routes 29 and 250 also run through Charlottesville.
- Charlottesville is home to one of the most successful pedestrian malls in the nation, which is located in the beautiful and historic downtown area.
- Charlottesville has been voted the Best Place to Live in America, Best Digital City, Best Place to Start a Small Business and more!



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## Demographics

The Central Virginia region boasts a growing labor pool of over 165,000 and the ability to tap into even larger labor markets in nearby Fredericksburg and Richmond metropolitan areas.

### Population

Charlottesville	30 mile radius	60 mile radius
46,487	348,647	1,474,629

Unemployment Rate	2.9%
Labor Force Participation Rate	63.8%
Median Age	30.9
Median Household Income	\$54,739
Average Annual Salary	\$52,800
Mean Commute Time	17.8 min
Percentage of Population with College Experience	74.2%



Paramount Theater, located on the historic downtown mall.

## Top Industries in Charlottesville

Industry	Percentage Concentration
Health Care	24.9%
Accommodation and Food Services	14.7%
Professional, Scientific and Technical Services	8.5%
Retail Trade	8.3%
Administrative and Support	6.0%
Construction	4.7%
Educational Services	4.6%
Finance and Insurance	4.0%
Information	3.1%
Manufacturing	2.3%
Arts, Entertainment, and Recreation	1.9%

### Office of Economic Development Contact Information

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## Make Central Virginia the location for your **Bold Venture!**

Helen Cauthen, *President*

Central Virginia Partnership for Economic Development |

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Central Virginia Partnership for Economic Development

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