



VIRGINIA INITIATIVE FOR
**GROWTH &
OPPORTUNITY**
IN EACH REGION
REGIONAL COUNCIL 9

**Innovation & Entrepreneurship Task Force
“Venture Hub” Business Plan – RFP Oversight Team
Business Plan Concepts Meeting with Camoin 310
1001 Research Park Boulevard, Suite 301
Charlottesville, VA
August 27, 2019
9:30 AM to NOON**

MINUTES

Attending: Jim Cheng, Pace Lochte, Tom Click

Absent: Kurt Krueger, Miles Friedman,

Staff: Helen Cauthen, Shannon Holland

“Venture Hub” Team: Roger Johnson, Christ Engel, Denise Herndon, Sean Carr

Special Guests: Camoin 310 including Cathy Renault, Dan Gunderson, Erik Pages

Welcome

Jim Cheng called the meeting to order at 9:32 a.m.

Public Comments

No members of the public were present so there was no public comment.

Approve Minutes – June 4 and July 26

Tom Click made a motion to approve the Minutes as presented. Pace Lochte seconded the motion. The motion carried.

Project Status Update

Cathy Renault introduced the Camoin 310 team and provided a project timeline update. She provided an overview of work and decisions made to date, including a summary of case studies. Cathy Renault then led the group through a discussion around five decision points for guiding the business plan draft.

After discussion, the group agreed that:

- 1) The “Hub” should encourage innovation and entrepreneurship as broadly as possible, but be focused through its programming
- 2) Start in Charlottesville/Albemarle where critical mass exists and expand as appropriate
- 3) The “Hub” should provide programming that is additive and not duplicative
- 4) The business plan should anticipate a provisional location immediately while developing a virtual location and plan for an iconic building.
- 5) Should be governed by a standalone non-profit 501 (c) 3

Tom Click made a motion to adjourn the meeting at 11:53. Pace Lochte seconded the motion. The motion carried.