Business & Financial Services

CENTRAL VIRGINIA offers a vibrant business environment with a highly qualified workforce in an ideal location with room for growth and expansion. The region is very attractive for firms seeking a location outside of the immediate Washington D.C. metro area. The Business and Financial Services industry is the largest industry group in the region, employing over 13,000 people. The presence of an extensive fiber optics network and redundant, low cost electric power have contributed to the area’s desirability for data centers and other companies with strict technology infrastructure requirements.

Demonstrated Record of Success

- **Equinix Culpeper Data Center** is one of the most secure and technologically sophisticated data centers on the eastern seaboard.
- **S&P Global Market Intelligence**, a division of McGraw Hill Financial, is a leading provider of financial and industry data.
- **LexisNexis** is a leading global provider of content-enabled workflow solutions designed specifically for professionals in the legal, risk management, corporate, government, law enforcement, accounting, and academic markets.
- **CFA Institute**, a global association of investment professionals, built a Global Operations Center in Central Virginia, citing the region’s location as a “center of such a dynamic and vibrant community” that “offers many advantages now and for decades to come.”
- **National Audiovisual Conservation Center**, also known as the Packard Campus for Audio-Visual Conservation, is the single site for the Library of Congress to store all 6.3 million pieces of the library’s movie, television, and sound collection.
- **SWIFT** is a member-owned cooperative through which the financial world conducts its business operations with speed, certainty, and confidence, exchanging financial messages for financial institutions and corporations in over 200 countries.

Advantages for Business & Financial Services in Central Virginia

- The Business and Financial Services sector’s growth in the region outpaced industry and national trends and the trend is expected to continue.
- Robust, redundant fiber optics network; multiple telecommunications networks and electrical power providers including CenturyLink, Dominion Energy, Rappahannock Electric Cooperative, and Central Virginia Electric Cooperative.
- Unique mixture of vibrant urban and rural communities located in the heart of Virginia.
- Strategic, accessible Central Virginia location in close proximity to Washington, D.C.
- Many local, regional, and national banks service residents and businesses in the region.
Notable Firms

- CFA Institute
  global association of investment professionals
- Communications Corp of America
  broadcast and digital media
- Coventry Southern Health
  health insurance provider
- Davenport & Company
  financial services
- LexisNexis
  analytical legal information
- Merkle | RKG
  search & digital marketing agency
- State Farm Operations Center
  insurance—major operations center
- S&P Global Market Intelligence
  business intelligence services
- SHINE Systems
  decision analytics & technology integration
- Equinix Culpeper Data Centers
  hosting, infrastructure, security

Talented and Prepared Workforce

- High educational attainment: 38% of the population has earned a Bachelor’s degree or higher.
- Piedmont Virginia Community College and Germanna Community College are actively engaged in workforce development, providing courses and training for in-demand career tracks and partnering with businesses to customize programs.
- The business school incubator at the University of Virginia’s Darden School of Business, known as the i.Lab, serves entrepreneurs and start-ups from any of UVA’s 11 schools or from the region. The Charlottesville Metropolitan Statistical Area was named the fastest growing venture capital ecosystem in the United States by the National Venture Capital Association in 2016. Six of the top nine startups in Charlottesville used i.Lab resources.
- The University of Virginia features the top ranked McIntire School of Commerce, offering concentrations in fields such as Accounting, Finance, Information Technology, and Management.

Central Virginia
Business & Financial Services
Quick Facts

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<tbody>
<tr>
<td>Number of Firms</td>
<td>1,847</td>
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<tr>
<td>Number of Workers</td>
<td>13,594</td>
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<tr>
<td>Average Annual Growth Rate</td>
<td>2.1%</td>
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Make Central Virginia the location for your **Bold Venture!**